

CREDIT APPLICATION

• Completed forms **must** be printed and signed by hand. Unsigned forms will **not** be accepted.

Account Rep: _____	Date: _____
Location: _____	Submittal Date: _____
Generated by: _____	Issue Date: _____

COMPANY INFORMATION

Legal Name: _____	Operating As: _____	
Address: _____	City/Province: _____	
Postal Code: _____	Email: _____	Phone: _____
Type of Business: _____	Years in Business: _____	Fax: _____

PRINCIPAL(S) INFORMATION

Owner 1: _____	Address: _____	City/Province: _____
Postal Code: _____	Email: _____	Phone: _____
Driver's License: _____	Fax: _____	Cell: _____
Social Insurance #: _____	Date of Birth: _____	

Owner 2: _____	Address: _____	City/Province: _____
Postal Code: _____	Email: _____	Fax: _____
Driver's License: _____	Phone: _____	Cell: _____
Social Insurance #: _____	Date of Birth: _____	

BANKING INFORMATION

Bank Name: _____	Address: _____
Contact Name: _____	Phone: _____ Email: _____
Transit No.: _____	Bank No.: _____ Bank Account No.: _____

PURCHASE ORDER REQUIRED (please check one): YES NO

PERSONS AUTHORIZED TO PURCHASE

Name	Position	Phone/Cell	Email

ADDITIONAL COMPANY CONTACT INFO

Name	Position	Phone/Cell	Email



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REFERENCES (Please attach if providing another format)

NAME	ADDRESS	PHONE

TERMS OF SERVICE

1. In this credit application, Titan GMS Limited Partnership "DBA" Watson Building Supplies, is granting credit to the customer.
2. Terms of sales net 30 days.
3. A monthly service charge of 1% (12% per annum) will be applied to overdue accounts.
4. I hereby request credit approval for my company and confirm the above information is true and that we are in agreement with the terms and conditions.
5. I authorize Watson Building Supplies to run periodic credit checks to verify my credit information and status.
6. Facsimile copy of this credit application shall have the same force and effect as the original copy.
7. The parties acknowledge and agree that if there are any terms and conditions included, attached or incorporated by reference in a Purchase Order, which are inconsistent with and/or in addition to the terms and conditions contained in this Agreement then the terms of this Credit Agreement prevail. The parties acknowledge that there will be commercial terms and conditions in the Purchase Order that are not contained in this Agreement, such as the requirement to acknowledge receipt of an order, delivery locations, due date of an order and quantity of an order that will be enforceable provided they do not conflict with the terms of this Agreement.
8. Where Watson provides products and services to the Customer for an improvement or project which falls under one general contract, then for the purposes of any builders' lien legislation, all such building material and supplies shall be deemed to be provided within one continuous contract.
9. Watson makes no warranty or conditions, expressed or implied, including, but not limited to any implied warranty or condition of merchantability or fitness for a particular purpose. The Customer is responsible for determining whether any and all products sold by Watson are fit for a particular purpose and suitable for the Customer's purpose and method of application or installation. A manufacturer's warranty may be available.

Credit limit amount requested: \$ _____

Name	Title	Signature	Date

INVOICING & STATEMENTS

In an effort to remain environmentally friendly, we would like to email your invoices and statement.

Please select the frequency to receive your invoice:

Daily Weekly Monthly

Email address for invoices: _____

Statements will be emailed following month-end close for the prior month

SUBMIT APPLICATION & PAYMENTS

Please forward completed Credit Applications to:
 Hazel Sunga, Accounts Receivable Manager
 905.669.1898 Ext. 162
 905.652.2675 (Fax)
 hazel.sunga@watsonbuildingsupplies.com

Payments for all locations are to be remitted to:
 Watson Building Supplies
 50 Royal Group Cres., Unit No. 2
 Vaughan, ON, L4H 1X9

Corporate Office
 50 Royal Group Cres. Unit No. 2, Vaughan, ON, L4H 1X9



Applicant: _____ (“Company Name”)

To: Watson Building Supplies, A division of Titan GMS Limited Partnership

By: _____ (“Guarantor Individual”)

Please read terms carefully

IN CONSIDERATION of Watson agreeing to consider delivering goods and materials to the Applicant on such terms of credit as may be determined by Watson in its sole discretion, and for other good and valuable consideration, the adequacy of which is hereby confirmed, the Guarantor hereby covenants as principal debtor and not as surety, to guarantee the payment in full of all Debts of the Applicant to Watson.

The Guarantor hereby guarantees to Watson the payment of all monies which are now or which shall at any time hereinafter be due to Watson from the Applicant and also payment of all debts, obligations, notes or acceptances (“Debts”) which may, at any time, be given or owing to Watson by the Applicant. This Guarantee shall be a continuing Guarantee to secure whatever balance is now or may hereafter be due by the Applicant to Watson in respect of any such Debts plus all costs of recovery on a full indemnity basis. This Guarantee is unlimited. Where more than one Guarantor has executed this Guarantee, their liability shall be joint and several.

Watson shall have the right at any time to refuse further credit to the Applicant, to change any credit terms in accordance with any credit agreement, to release any collateral or other securities, to extend the time for payment to it or to any other person liable upon collateral or other security which Watson may at any time hold, or to compromise or compound with the Applicant without notice to and without discharging or affecting the Guarantor’s liability.

Watson has urged Guarantor to obtain independent legal advice prior to executing the Guarantee and the Guarantor has either obtained such independent legal advice or has chosen not to obtain such advice despite such urging.

Guarantor consents to the obtaining of such information as may be required from time to time in connection with the credit applied for or for any renewal or extension thereof and to the disclosure of any credit information to any credit reporting agency or person with whom the undersigned has financial relations. Guarantor understands and agrees that no credit will be given unless the credit application has been approved. On approved accounts, all invoices must be paid within specified time from the date the invoice was issued. All late payments shall be subject to interest charges of 1% per month (12% per annum). Guarantor agrees to advise Watson immediately of any changes to address and phone numbers as well as to any financial changes that may cause delay in monthly payments. Guarantor understands and agrees that if Guarantor sends notice to Watson that Guarantor is refusing to guarantee any further debts of Applicant that Watson may forthwith require payment of all Debts at once and that no further credit will be extended to Applicant at Watson’s sole option and that Guarantor will remain fully liable under this Guarantee with respect to Debts incurred by Applicant whether before or after delivery of such notice.

IN WITNESS WHEREOF I have hereunto affixed my hand and seal this _____ day of _____ 20_____

SIGNED, SEALED

Guarantor Print Name: _____
 Guarantor Print Name: _____
 Witness Print Name: _____
 Witness Print Name: _____

Guarantor Signature: _____
 Guarantor Signature: _____
 Witness Signature: _____
 Witness Signature: _____